

MINUTE of the FIFTY EIGHTH ANNUAL
GENERAL MEETING of BORDER ICE RINK
LIMITED held at Border Ice Rink, Kelso on
Tuesday, 7th December 2021 at 7p.m.

Present: Mr. Andrew Wemyss (Chairman)
Mr. Robert Walker (Director)
Mr. Oliver Stark (Director)
Mrs. Lucy Tile (Director)
Mr. Alistair Hodge (Director)
Mrs. Gill Adamson (Rennie Welch LLP)
Mr. Bruce Lees (Secretary)

Mr. William Cleghorn (Member)
Mrs. Liz Cullen (Member)
Mr. Jim Cullen (Member)
Mr. Colin Martin (Member)
Mr. Ian Fleming (Member)
Mr. Keith Prentice (Member)
Mrs. Helen Mathieson (Member)
Mr. Cameron Martin (Member)
Mr. Harry Dodds (Member)

- Chairman 1. The Chairman, Mr. Andrew Wemyss, welcomed all present at this the Fifty Eighth Annual General Meeting of the Company.
- Apologies for
Absence 2. Apologies for absence were received for Barclay Forrest, Janet Burns, William and Patricia Potts, Lord Joicey, Colin Shaughnessy, Graham Cowe, Michael Sutherland, His Grace the Duke of Roxburghe, George Whiteford, Ann Fleming, Gwen and Graeme Prentice and Liz Martin.
- Notice Convening
the Meeting 3. The notice convening the Meeting was taken as read and on the proposal of Mr. Cleghorn, seconded by Mr. Cullen, the meeting was convened.
- Minutes of 57th AGM 4. The Minutes of the Fifty Seventh Annual General Meeting of Border Ice Rink Limited held by video conference on Zoom on 2nd March 2021 at 6p.m., were, on the proposal of Mr. Colin Martin, seconded by Mr. Stark, taken as read as a true Minute of the Meeting and signed by the Chairman.
- Accounts 5. The Chairman invited Mrs. Adamson from Rennie Welch to speak to the meeting and Mrs. Adamson took the members through the accounts circulated prior to the meeting. Net profits were down to £16,493 from £39,619 from last year, principally because there was no Covid grant of £25,000 this year. Mrs. Adamson then invited and answered questions.
- The accounts, having been laid before the meeting for approval, on the proposal of Mr. Cameron Martin, seconded by Mr. Prentice, the accounts were approved.
- Directors 6. The Chairman confirmed that of the Directors Mr. Walker and Mrs. Tile, retired by rotation. No other proposals for appointments to the Board having been made, on the proposal of Mr. Stark, seconded by Mr. Fleming, Mr.

Walker was re-elected as a Director and on the proposal of Mr. Stark, seconded by Mr. Fleming, Mrs. Tile was re-elected as a Director.

Other business

Chairman – the Chairman was delighted to confirm the re-opening of the Ice Rink at the beginning of the season. The contract for the new roof had been signed to allow for this to be installed in the 2022 off-season. Estimates for lighting costs are awaited now.

Curling numbers this season are down, with the resultant pressure on cash-flow. The Board decided to take the financial hit arising from this, this year.

Thanks were extended to the shareholders, staff and Directors and it was hoped that the position would be better for the next AGM.

Questions

The Chairman then opened the meeting to questions.

Mr. Prentice pointed to the missed opportunity for some bar takings tonight when the teams from the afternoon Maxwell fixture could not get into the bar for the Board meeting. This was taken as a valid point by the Chairman and it would be sought to avoid this in future.

Mr. Dodds was concerned that there were no young shareholders and it was confirmed that there are some. He also remarked on the apathy of shareholders reflected in the low numbers at the AGM.

Summer use of the Ice Rink was raised by Mr. Prentice and Mr. Cleghorn and the Chairman suggested that they email the Board with their thoughts on this. He also suggested that a notice be put up in relation to suggestions for alternative uses and that the Board contact details are also displayed on the notice board.

Various suggestions were made as to the promotion of the Ice Rink (Mrs. Mathieson – marketing more; Mr. Colin Martin – everyone doing their bit to promote the Ice Rink; Mr. Cleghorn – advertising flags out front for curling and skating; Mr. Prentice – the schools; Mr. Cameron Martin – curling report in Kelso Life). In respect of the Kelso Life curling report, the Chairman commented that it is not necessarily for the Company to take things forward, but this will be discussed by the Board.

With the Chairman having confirmed that the Board are trying to recruit new Directors, Mr. Prentice queried whether an independent Director who could deal with advertising could be appointed. The Chairman confirmed the Board will assess the skills sets of candidates and are happy to look at someone, if there is anyone available, but the Board cannot pay them. It was also confirmed that there is a share qualification of two hundred shares required to be a Director. If that were the problem, then they could be appointed as a consultant instead. Mrs. Adamson confirmed that paying expenses only may be another option.

Mr. Cameron Martin asked about projections going forward. The Chairman confirmed that there is uncertainty about curling numbers going forward, but that the Board are keeping this under review as losses cannot be allowed to go on, year after year.

Following on Mr. Prentice's vote of thanks to the Chairman, the business of the meeting having been concluded, the Chairman declared the meeting closed at 7.50pm.