

DRAFT

**Border Ice Rink Club**

**Financial Statements**

**for the Year Ended 31st July 2024**

**Border Ice Rink Club**

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**for the year ended 31st July 2024**

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**Border Ice Rink Club**  
**General Information**  
**for the year ended 31st July 2024**

**Address:**

Abbotseat Road  
Kelso  
Roxburghshire  
TD5 7SL

**Accountants:**

Rennie Welch LLP  
Academy House  
Shedden Park Road  
Kelso  
Roxburghshire  
TD5 7AL

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**Border Ice Rink Club**

**Rink**  
**Detailed Profit and Loss Account**  
**for the year ended 31st July 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Curling	124,220		116,872	
Skating and skate hire	29,777		29,638	
Advertising	7,450		3,780	
Roller skating	9,557		3,501	
Pickleball	1,168		-	
	<u>          </u>	172,172	<u>          </u>	153,791
<b>Other income</b>				
Sundry income		358		-
		<u>          </u>		<u>          </u>
		172,530		153,791
<b>Expenditure</b>				
Wages	32,416		35,479	
Rent	10,000		10,000	
Rates and water	3,855		3,266	
Insurance	6,398		5,717	
Light and heat	96,357		82,026	
Roller skating expenses	2,379		-	
Repairs and renewals	44,244		38,708	
Ice hockey expenses	541		-	
Pickleball expenses	1,877		-	
Sundry expenses	3,140		3,671	
Management charge	15,000		15,000	
	<u>          </u>	216,207	<u>          </u>	193,867
<b>Net loss</b>		<u><u>(43,677)</u></u>		<u><u>(40,076)</u></u>

## Border Ice Rink Club

### Club Detailed Trading and Profit and Loss Account for the year ended 31st July 2024

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Income</b>				
Bar and cafe sales		22,132		14,353
<b>Cost of sales</b>				
Purchases		8,692		7,791
<b>Gross profit</b>		13,440		6,562
(60.73% 2023 : 45.72%)				
<b>Other income</b>				
Surplus from draw account	434		277	
Annual subscriptions	8,623		9,137	
Sundry income	894		1,022	
Donations and sponsorship	1,403		1,798	
	<u>11,354</u>		<u>12,234</u>	
		24,794		18,796
<b>Expenditure</b>				
Wages	258		2,364	
Rates and water	2,076		1,758	
Insurance	1,142		1,021	
Light and heat	3,977		3,290	
Repairs and renewals	7,192		14,503	
Licences	1,380		1,239	
President's allowance	-		574	
Entertaining and competition expenses	3,370		3,366	
	<u>19,395</u>		<u>28,115</u>	
<b>Net profit/(loss)</b>		<u>5,399</u>		<u>(9,319)</u>

**Border Ice Rink Club**

**General**  
**Detailed Profit and Loss Account**  
**for the year ended 31st July 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Sundry income	1,121		338	
Grants received	6,150		900	
Bank interest received	108		164	
	<u>          </u>	<u>7,379</u>	<u>          </u>	<u>1,402</u>
		7,379		1,402
<b>Expenditure</b>				
Wages	18,617		15,532	
Telephone	1,099		1,486	
Postage, stationery and advertising	990		2,204	
Office expenses	1,214		-	
Sundry expenses	468		455	
Accountancy fee	3,250		3,200	
Legal and professional fees	312		288	
Corporation tax	21		31	
	<u>          </u>	<u>25,971</u>	<u>          </u>	<u>23,196</u>
		(18,592)		(21,794)
<b>Finance costs</b>				
Bank charges		1,634		1,419
		<u>          </u>		<u>          </u>
		(20,226)		(23,213)
<b>Depreciation</b>				
Fixtures and fittings		2,331		1,003
		<u>          </u>		<u>          </u>
<b>Net loss</b>		<u><u>(22,557)</u></u>		<u><u>(24,216)</u></u>

**Border Ice Rink Club**

**Balance Sheet**  
**31st July 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	1		5,164		5,017
<b>Current assets</b>					
VAT		4,925		2,052	
Stocks		1,865		1,525	
Trade debtors		2,271		6	
Due from Border Ice Rink Limited		67,733		236	
Prepayments		2,085		-	
Bank current account		11,147		51,951	
Draw club account		8,497		9,205	
Cash in hand		352		382	
		<u>98,875</u>		<u>65,357</u>	
<b>Current liabilities</b>					
Trade creditors		<u>4,681</u>		<u>3,031</u>	
			<u>94,194</u>		<u>62,326</u>
			<u>99,358</u>		<u>67,343</u>
<b>Long term liabilities</b>					
Grants received			<u>116,850</u>		<u>24,000</u>
<b>Net (liabilities)/assets</b>			<u>(17,492)</u>		<u>43,343</u>
<b>Financed by</b>					
<b>Capital account</b>	2		<u>(17,492)</u>		<u>43,343</u>

**Border Ice Rink Club**

**Notes to the Financial Statements  
for the year ended 31st July 2024**

**1. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Net book value</b>	
At 1st August 2023	5,017
Additions	2,478
Depreciation for year	<u>(2,331)</u>
At 31st July 2024	<u><u>5,164</u></u>

**2. Capital account**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
Brought forward		43,343		116,954
Add/(less)				
Rink loss	(43,677)		(40,076)	
Club profit/(loss)	5,399		(9,319)	
General loss	<u>(22,557)</u>		<u>(24,216)</u>	
		<u>(60,835)</u>		<u>(73,611)</u>
		<u><u>(17,492)</u></u>		<u><u>43,343</u></u>

**3. Donations and sponsorship**

		<b>2024</b>	<b>2023</b>
		£	£
Raffle		-	384
Sponsor - MTT	Border Safeguard	250	250
Sponsor - MTT	NFU	250	250
Sponsor - Marie Curie Bonspiel		-	200
Sponsor - Open Pairs	Rennie Welch	-	75
Sponsor - Swan Trophy	Charles Stanley	300	360
Sponsor - others		-	71
General donations		603	208
		<u>1,403</u>	<u>1,798</u>

**4. Entertaining and competition expenses**

		<b>2024</b>	<b>2023</b>
		£	£
Maxwell Trophy	Ice fees	-	132
Funspiel	Entries	-	128
RCCC Pairs	Entries	150	-
Mixed Weekender	Catering	2,433	2,880
Prizes		659	111
Other		128	115
		<u>3,370</u>	<u>3,366</u>