

MINUTE of the FIFTY NINTH ANNUAL
GENERAL MEETING of BORDER ICE RINK
LIMITED held at Border Ice Rink, Kelso on
Tuesday 6th December 2022 at 7p.m.

Present: Mr. Andrew Wemyss (Chairman)
Mr. Robert Walker (Director)
Mr. Oliver Stark (Director)
Mrs. Lucy Tile (Director)
Mr. Alistair Hodge (Director)
Mr. William Cleghorn (Director)
Mr. Ross Tinlin (Rennie Welch LLP)
Mr. David Mitchell (Border Ice Rink Trust & Club)
Mr. Bruce Lees (Secretary)
Miss Kirsty Mellor (Minute Taker)

Mrs. Liz Cullen (Member)
Mr. Jim Cullen (Member)
Mr. Colin Martin (Member)
Mr. Ian Fleming (Member)
Mrs. Liz Martin (Member)
Mr. George Neill (Member)

Mr. Cameron Martin (Member)
Mr. Harry Dodds (Member)

- Chairman 1. The Chairman, Mr. Andrew Wemyss, welcomed all present at this the Fifty Ninth Annual General Meeting of the Company.
- Apologies for
Absence 2. Apologies for absence were received for Barclay Forrest, Archie and Maggie Stewart, Graham Cowe, Michael Sutherland, His Grace the Duke of Roxburghe, Helen Mathieson and Keith Prentice
- Notice Convening
the Meeting 3. The notice convening the Meeting was taken as read and on the proposal of Mr. Cameron Martin, seconded by Mrs. Martin the meeting was convened.
- Minutes of 58th AGM 4. The Minutes of the Fifty Eighth Annual General Meeting of Border Ice Rink Limited held at Border Ice Rink on Tuesday 7th December 2021 at 7p.m., were, on the proposal of Mr. Cameron Martin, seconded by Mr. Fleming, taken as read as a true Minute of the Meeting and signed by the Chairman.
- Accounts 5. The Chairman invited Mr. Tinlin from Rennie Welch to speak to the meeting and Mr. Tinlin took the meeting through the accounts circulated prior to the meeting. Net profits were down to £10,734 from £16,493 from last year. Mr. Tinlin then invited and answered questions.

Mr. Cullen asked for clarification on the cost of the roof, and Mr. Tinlin confirmed this was £180,000. Mr. Tinlin also noted that the cost is split between this year's account and next year's, due to when invoices were paid.

Mr. Cullen commented that, as a shareholder, it was concerning that the company had made profit this year but the Club had a loss of £40,000, so the company was not taking some of the pain. The Chairman responded by saying that the management charge had been dropped to £15,000 this year.

The accounts, having been laid before the meeting for approval, on the proposal of Mr. Stark and seconded by Mr. Hodge, were approved.

Directors

6 The Chairman confirmed that of the Directors Mr. Hodge and himself retired by rotation. The Chairman confirmed that he was not offering himself for re-election. No other proposals for appointments to the Board having been made, on the proposal of Mr. Stark, seconded by Mr. Cullen, Mr. Hodge was re-elected as a Director.

Mr. Cleghorn retired by virtue of having been appointed by the Directors since the last AGM but offered himself for re-election. On the proposal of Mr. Dodds, seconded by Mr. Colin Martin, Mr. Cleghorn was re-elected as a Director.

Other business

Chairman – the Chairman was delighted to confirm that the new roof and lighting have now been installed.

We have been awarded a £75,000 grant from the Fallago Trust towards the replacement of the plan, which leaves a net cost of £165,000. Discussion will need to be had between the Board and Club as to how the net cost will be covered.

The Chairman noted that he is standing down as a Director and Chairman of the Board. Thanks were extended to the shareholders, staff, volunteers, Club Committee and Directors for all of their support. Mrs. Tile was announced as the new Chairperson.

Mr. Cameron Martin gave a vote of thanks to The Chairman.

Mrs. Tile also gave a vote of thanks to the Chairman for all of his hard work, especially during the last 3 years of COVID.

Questions

The Chairman then opened the meeting to questions.

Mr. Cameron Martin asked how many shareholders there currently were. The Chairman noted that there are approximately 320 shareholders.

Mrs. Liz Martin asked if shares were still being traded and bought. It was confirmed that they were.

Mrs. Liz Cullen asked for confirmation on the maximum amount of shares that could be owned by one person. The Chairman confirmed that this was 1000 shares. Mrs. Martin also asked what the shares were currently trading at. Mr. Lees confirmed that this was £1 per share.

Mr. Cameron Martin noted that he had been in touch with two elderly shareholders who were disappointed at the lack of communication from the Directors in terms of updates at the Ice Rink. He suggested that a newsletter (or similar) could be sent out to every shareholders explaining the situation regarding changes at the rink, the new roof etc.

There being no more questions, the meeting ended at 7.30pm.